



USSA ADA ENROLMENT AND MAINTENANCE FORM

Name of Accountholder (Individual/ Corporation)		Request <input type="checkbox"/> New Account <input type="checkbox"/> Change Account		Date
UCPB Securities Settlement Account Number (USSA) (ADA Account Number and Subscriber Number)		Maintaining Branch	Institution UCPB Securities Inc.	Institution Code 0882

TERMS AND CONDITIONS

1. UNITED COCONUT PLANTERS BANK (the BANK) is authorized to debit the full amount in the UCPB SECURITIES SETTLEMENT ACCOUNT (USSA) for credit to the account of UCPB SECURITIES INC. (USI) for the sole purpose of funding the ACCOUNTHOLDER'S online stock trading transactions through the Online Stock Trading Program of USI.
2. The ACCOUNTHOLDER may fund the USSA through over-the-counter deposit or online fund transfer only, and may withdraw cleared funds from the USSA through electronic fund transfer only. The ACCOUNTHOLDER shall not be entitled to a passbook and/or ATM.
3. The BANK shall debit the USSA on the schedule instructed by USI. The ACCOUNTHOLDER shall ensure to fund the USSA prior to the schedule instructed by USI for the amounts to be reflected for online stock trading. The ACCOUNTHOLDER understands that funding made after the schedule may not be included for online stock trading. The BANK shall not be liable for any transactions rejected or uncompleted due to this.
4. The ACCOUNTHOLDER shall not make any transactions using the USSA during the restricted period as advised by USI. The BANK shall not be liable for any error due to transactions made by the ACCOUNTHOLDER during the aforesaid time.
5. The BANK is authorized to give USI a copy of this enrollment form and the necessary information about the USSA.
6. The BANK shall, at the instruction of USI, credit the unused funds and cleared transactions to the USSA. The amount given by USI to be credited to the USSA shall be final and conclusive in so far as the BANK is concerned and any complaints regarding any credit transaction under this, any discrepancy whatsoever, shall be taken up directly by the ACCOUNTHOLDER with USI.

The ACCOUNTHOLDER hereby authorizes the BANK to debit the USSA to effect any adjustment or to correct any mistake or error that USI may have committed in its preparation of the credit instructions or error by the BANK during processing of the crediting. In connection therewith, the ACCOUNTHOLDER hereby releases and discharges UCPB, its directors, officers, employees and representatives from any and all claims, damages, expenses, liabilities and other charges that now or may hereafter exist on account of UCPB's application/ implementation of any of the foregoing authorizations herein contained or those arising out of or in connection with any and all transaction involving the USSA.
7. The BANK shall not be obligated to present any evidence of online stock trading transaction to the ACCOUNTHOLDER. The ACCOUNTHOLDER's bank statement showing the debits and credits to his account shall be considered such evidence. It shall be the responsibility of USI to send its official receipt, if any, to the ACCOUNTHOLDER as acknowledgement of the successful online stock trading transactions made through USI's Online Stock Trading Program.
8. The BANK shall not be held liable for any damage that may arise in connection with the use of USSA.
9. The BANK may immediately close the USSA even without prior notice to the ACCOUNTHOLDER upon (i) receipt of a notification from USI indicating the suspension or termination of the ACCOUNTHOLDER's access to USI's Online Stock Trading Program, in which case all remaining funds in the USSA shall be transferred to the FUNDING ACCOUNT, or (ii) closure of the FUNDING ACCOUNT without any replacements, in which case the remaining funds shall be processed in accordance with applicable existing guidelines of the BANK on Bank-initiated Closure of Peso SA, or (iii) or when the USSA has a zero balance for 365 days, or (iv) in the BANK's sole determination and judgement that the USSA has been mishandled or used in any fraudulent act.
10. In all cases not specifically provided herein, the usual customs and procedures between the BANK and the ACCOUNTHOLDER on deposit account, the rules and regulations of the Bangko Sentral ng Pilipinas, as well as any subsequent amendment or changes that may be imposed relative to the deposit

I/ We hereby certify that the information provided herein are true and correct. I/ We have read and understood the terms and conditions and agree to be governed by them. For individual joint "OR" account, I/ we hereby declare that I am/ we are doing so on the basis of our continuing declaration and representation, under penalties of perjury, that all co-depositors are still living as of the date I/ we effect the fund transfer/ drawing against the Account/s, and that the BANK may, at its discretion, rely on such continuing declaration and representation and I/ we agree to keep the BANK free and harmless for its reliance on such continuing declaration and representation.

Signature over Printed Name of Accountholder/Authorized Company Representative / Date

Signature over Printed Name of Accountholder/Authorized Company Representative / Date

FOR BANK USE ONLY

Processed by SA / Date	Signature Verified by ST / Date	Approved by BOO / Date	Encoded by SA / Date
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